GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Renewal of the Government Guarantee to the Andhra Pradesh State Co-operative Marketing Federation Ltd., (APMARKFED) for one more year in respect of Bank of Baroda loan of Rs.300.00 Crores being utilized for Procurement operations, subject to usual terms and conditions - Orders - Issued.

AGRICULTURE & COOPERATION (MKTG.III) DEPARTMENT

G.O.Rt.No.599 Dated:17-08-2023

Read the following:

1. G.O.Rt.No.275, Agri.& Coop.(Mktg.II) Dept., dt.12-05-2021.
2. From the Managing Director, AP MARKFED, Vijayawada, Letter Rc.No.APMF/BOB/2022-23, dated:.09.2022.
3. G.O.Rt.No.862, Agri.& Coop.(Mktg.II) Dept., dt.09-12-2022.
4. From the Managing Director, AP MARKFED, Vijayawada, Letter Rc.No.APMF/BOB/2022-23, dated:.27.06.2023.

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ORDER:

In the circumstances reported by the Managing Director, Andhra Pradesh State Cooperative Marketing Federation Ltd. (APMARKFED), Vijayawada in the reference 4th read above and after careful examination of the matter, Government hereby renew the Government Guarantee for Rs.300.00 Crores for the year 2023-24 for the Principal and interest part for the entire tenure of the loan period of Bank of Baroda subject to condition that the servicing of the loan is purely burden of the organisation. Further, the MD, AP Markfed is requested to follow the Business Rules for extending of Government Guarantee.

2. The Managing Director, AP MARKFED, Vijayawada shall take further necessary action accordingly in the matter.

3. This order issues with the concurrence of Finance (FMU-A&C, AHDD&F, CS) Department, vide their U.O. No. BUGTOCB/1/2021-CDM , Dated:14.08.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHIRANJIV CHOUDHARY IFS
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, AP MARKFED, Vijayawada.

Copy to:
The Commissioner and Director of Agricultural Marketing, A.P., Guntur.
The Finance (FMU-A&C, AHDD&F, CS) Department.
P.S to Additional Secretary to Hon'ble Chief Minister.
P.S. to Hon'ble Minister (A&C, Mktg. and FP).
P.S. to Principal Secretary to Government (AM&C), A&C Dept.
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER